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Thailand

Grain and Feed

Weekly Rice Price Update

2007

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Report Highlights:

Export and domestic prices continued to increase as new enquiries arose from Iran, Indonesia, and Iraq.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Bangkok [TH1]
[TH]

Indicative Prices (Week Ending Jun 4):

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	566	560	550	540	-	540	540	549	555
WR 100 B	330	333	330	328	-	337	327	331	327
PB 5%	320	340	327	323	-	335	320	328	322
WR 5%	325	325	323	322	-	328	322	324	321
WR 10%	320	322	319	319	-	324	317	320	316
WR 15%	314	313	310	316	-	318	312	314	310
WR 25%	297	297	296	310	-	299	307	301	299
WR 35%	294	-	-	-	-	294	-	294	276
A 1 SUP	256	-	260	257	-	258	260	258	255
A 1 SPEC	253	-	258	254	-	-	257	256	253
Source: Average actual prices received from exporters, Exchange rate: 34.4 baht/U.S.\$									

Market Tone

Export and domestic prices of white rice continued to increase by 1-2 percent as new enquiries arose from Iran and Indonesia for new Government-to-Government deals, and from Iraq for private deals. Thai exporters expect to win a significant portion of the June 6 Philippines tender of 300,000 tons of 25 percent grade white rice as their main competitor, Vietnam, struggles with tight domestic supplies. In addition, the longer delivery period of June – August will enable Thai rice exporters to better manage shipments, as current tight vessel schedules should relax in time for delivery of the Philippine tender.

The following are the reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	%
APR 15	102,607	108,909	1,365	1,284	6.3
APR 22	139,814	116,470	1,505	1,387	8.5
APR 29	128,809	122,735	1,633	1,490	9.6
MAY 6	68,962	110,048	1,702	1,601	6.4
MAY 13	111,342	112,232	1,814	1,704	6.4
MAY 20	107,584	104,175	1,921	1,833	4.8
MAY 27	127,037	103,732	2,048	1,933	6.0
JUN 3	108,036	113,500	2,156	2,063	4.5

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports (excluding fragrant rice) for May 28 – Jun. 3, 2007 totaled 108,036 tons, down 19,001 tons from the previous week's total, and down 5,464 tons from the four-week moving average of 113,500 tons. Export during Jan. 1 – Jun 3, 2007 totaled 2,156,399 tons, as compared with 2,062,867 tons in the previous year.

According to the Department of Foreign Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan. 1 – May 24, 2007, amounted to 3,202,052 tons, up 12.5 percent from 2,846,168 tons in the previous year.

Weekly Rice Sales

Private registered rice export sales for the period of May 14-18, May 21-25, and May 28 – Jun 1, 2007 are as follows:

Movement (MT)	May 14-18	May 21-25	May 28 – Jun 1
Weekly sales	154,945	128,349	140,387
4 week sum	380,063	395,819	472,712
4 week mov. avg.	95,016	98,955	118,178
Total weekly sales	2,211,694	2,340,043	2,480,430

End of Report.